

# **BORROWERS ACKNOWLEDGMENT REGARDING SURVEY**

The undersigned borrower(s) hereby acknowledge(s) that:

- (1) The Lender requires a title insurance policy and assurances regarding survey matters;
- (2) The required assurances may be satisfied through title insurance or by obtaining a new survey for an additional fee;
- (3) S/he has examined the property being purchased or being used to secure the loan;
- (4) S/he has been advised by \_\_\_\_\_ that s/he has the option of obtaining a survey of said property for an additional fee;
- (5) \_\_\_\_\_ has explained the consequences of not obtaining a survey; and
- (6) S/he has voluntarily and knowingly elected to waive such a survey.

Acknowledged and Agreed to this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Borrower